



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: April 11 2014

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe, comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, Lee McCormick and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Authority.

The minutes of the regular meetings of the Board on March 21, 2014, were approved.
Motion by Watanabe; Seconded by Connors; Motion carries by unanimous vote without abstentions.

There was no public comment.

Ron Lee of Jones Hall, APLC joined the meeting as counsel to the Authority.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 14-026) authorizing up to \$15,000,000 in multi-family housing debt obligations for Sycamore Terrace, LP (Sycamore Terrace Apartments), City of Upland, County of San Bernardino.
Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 14-022) authorizing up to \$5,000,000 in multi-family housing debt obligations for Parlier Avila Associates II, LLP (Palier Apartments) City of Parlier, County of Fresno.
Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 14-023) authorizing up to \$22,000,000 in multi-family housing debt obligations for Gabilan Plaza, LP (Gabilan Plaza Apartments), City of Salinas, County of Monterey.
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 14-024) authorizing the execution and delivery of multifamily housing revenue notes in an aggregate principal amount not to exceed \$19,019,585 related to the financing of Garfield Park Village, LP (Garfield Park Village Apartments), City of Santa Cruz, County of Santa Cruz.
Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 14-025) approving the obtaining of a loan in an aggregate principal amount not to exceed \$20,000,000 related to the financing and/or refinancing the acquisition, construction, improvement, renovation and/or equipping of educational facilities of Marantha High School, City of Pasadena, County of Los Angeles.

Motion by McCarthy; Seconded by Adams; Motion carries

The Board, by unanimous vote, without abstentions, discussed and approved the Ice Miller, LLP Conflict Letter.

Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, discussed and approved the Conflicts of Interest Policy.

Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, discussed and approved the Extension of the Executive Director.

Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, Silver Sponsorship of the 2014 California Bond. Buyer Conference.

Motion by Connors; Seconded by Adams; Motion carries

The Board received the Treasurer's Report.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: April 11, 2014

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on March 21, 2014 were discussed and approved. Motion by Connors; Seconded by Watanabe; Motion carries by unanimous vote with no abstentions.

There was no public comment.

The Board, by unanimous vote, with no abstentions approved additional Conflicts of Interest Policy. Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.

The Board, by unanimous vote, with no abstentions approved the updated Charitable Grant Guidelines. Motion by Adams; Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.

The Board, by unanimous vote, approved a \$15,000 grant to Boys and Girls Club of Manteca and Lathrop. Motion by Adams; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to the Eskaton Foundation to be restricted for the Therapeutic Music Program. Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to the New Door Ventures. Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to the Rebuilding Together Sacramento. Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to the Roberts Family Development Center. Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to the Twin Lakes Food Bank.

Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to the Wellspring Women's Center.
Motion by Connors; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$25,000 grant to the MARSOC Foundation.
Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to the PermHousing, Inc.
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board received the Treasurer's Report.

The Board received the Executive Director's Report.

The meeting was adjourned.

Motion by Moreno, Seconded by Adams; Motion carries by unanimous vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Public Facilities (the “Foundation”)

Date: April 11, 2014

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on March 21, 2014, were approved.
Motion by Connors; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, discussed and approved the Conflicts of Interest Policy.
Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote without abstentions.

The Board received the Treasurer’s Report.

The Board received the Executive Director Report.

The meeting was adjourned.
Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote without abstentions.