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## MINUTES

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### **Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)**

**Date: March 20, 2015**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee and Steve Melikian of Jones Hall, APLC, attended as counsel to the Authority

The minutes of the regular meeting of the Board on February 27, 2015 were discussed and approved. Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

Justin McCarthy joined the meeting.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-031) to issue up to \$28,000,000 in multi-family housing revenue bonds for Ivy at College Park II, LP (Ivy at College Park II Apartments), City of Chino, County of San Bernardino.  
Motion by Connors; Seconded by Watanabe; Motion carries.

Board Member, Justin McCarthy arrived to the board meeting.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-032) to issue up to \$21,500,000 in multi-family housing revenue bonds for MP Westlake Associates, L.P. (6800 Mission Apartments) City of Daly City, County of San Mateo.  
Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-033) to issue up to \$40,000,000 in revenue bonds for NorthBay Healthcare Corporation (NorthBay Healthcare Corporation Project) City of Fairfield, County of Solano.  
Motion by Connors; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-034) to issue up to \$80,000,000 in revenue bonds for California Housing Foundation (Inland Regional Center Project) City of San Bernardino, County of San Bernardino.

Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-035) to issue up to \$50,000,000 in revenue bonds for Anaheim Public Utilities (City of Anaheim Electric System Distribution Facilities) (Second Lien Qualified Obligations) City of Anaheim, County of Orange.

Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-036) to issue up to \$10,000,000 in tax exempt recovery zone facility bonds for Golden West Trading, Inc. - 4441 Downey Rd, LLC (Golden West Trading, Inc. Project) City of Vernon, County of Los Angeles.

Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a resolution (resolution 15-037) authorizing third amendment to Master Pledge and Assignment and related matters for Fred Young Farmworkers Apartments, Phase I, City of Indio, County of Riverside.

Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a resolution (resolution 15-038) approving the updated 2015 Regular Meeting Schedule.

Motion by Watanabe; Seconded by Connors; Motion carries.

Counsel to the Authority, Steve Melikian joined the meeting.

The Board discussed and approved the Program Administrative Agreement for the CMFA PACE Program with Energy Efficient Equity, LLC and approved the Executive Director as a signer for PACE related documents.

Motion by Adams; Seconded by McCarthy; Motion carries.

The Board discussed and approved the Program Administrative Agreement for the CMFA PACE Program with and PACE Funding Group LLC and approved the Executive Director as a signer for PACE related documents..

Motion by Adams; Seconded by McCarthy; Motion carries.

The Board discussed and approved Silver Sponsorship for the 2015 California Bond Buyer Conference.

Motion by Adams; Seconded by McCarthy; Motion carries.

The Board discussed and approved Sponsorship for the 2015 California Housing Consortium Conference.

Motion by Adams; Seconded by McCarthy; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by McCarthy; Seconded by Adams; Motion carries by unanimous roll call vote without abstentions.



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## MINUTES

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### **Special Meeting of the Board of the California Municipal Finance Authority (the “Authority”)**

**Date: March 20, 2015**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Authority’s meeting were Board Members Bob Adams, Justin McCarthy, Paula Connors and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee and Steve Melikian of Jones Hall, APLC, attended as counsel to the Authority

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-039) to issue up to \$27,000,000 in multi-family housing revenue bonds for Villa La Esperanza, L.P. (Villa La Esperanza Apartments), City of Goleta, County of Santa Barbara.

Motion by Connors; Seconded by Adams; Motion carries.

The meeting was adjourned.

Motion by Watanabe; Seconded by Connors; Motion carries by unanimous vote without abstentions.



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## MINUTES

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### **Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)**

**Date: March 20, 2015**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Foundation’s meeting were Board Members Bob Adams, Justin McCarthy, Paula Connors and Faye Watanabe, comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee and Steve Melikian of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on February 27, 2015 were discussed and approved. Motion by Connors; Seconded by Adams; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$17,500 grant to Boys and Girls Club of Greater Sacramento, restricted to the Technology Center.  
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to CSULB Beach Fund, restricted to the Scholarship Program.  
Motion by McCarthy; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Placer Food Bank.  
Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Project Hope Alliance.  
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Royal Family KIDS, restricted to California.  
Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Veterans First.  
Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board received the Executive Director’s Report.

The meeting was adjourned.  
Motion by Adams; Seconded by Connors; Motion carries by unanimous vote without abstentions.