



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: February 22, 2013

Time: 12:00 p.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members, Ed Becker, Gordon Lee and Faye Watanabe, comprising a quorum. Ed Becker served as chair. The meeting was called to order.

Also attending was John Stoecker, Ben Barker and Lee McCormick for Sierra Management Group L.L.C. as financial advisors to the Authority. Ron Lee and Stephen Melikian of Jones Hall, PLC, attended as counsel to the Authority.

The minutes of the regular meeting of the Board on February 1, 2013, were approved.

There was no public comment.

The Board, by unanimous vote, adopted an initial resolution (resolution 13-09) making determinations with respect to the financing of a multifamily rental housing development for a limited partnership or a limited liability company to be established by Mid Peninsula Housing Corporation or an affiliate thereof, declaring its intent to reimburse certain expenditures from proceeds of indebtedness, an aggregate of up to \$14,000,000 principal amount of the Bonds, and authorizing related actions.

The Board, by unanimous vote, adopted an initial resolution (resolution 13-10) making determinations with respect to the financing of a multifamily rental housing development known as Cochrane Village for a limited partnership or a limited liability company to be established by EAH Inc. or an affiliate thereof, declaring its intent to reimburse certain expenditures from proceeds of indebtedness, an aggregate of up to \$13,000,000 principal amount of the Bonds, and authorizing related actions.

The Board, by unanimous vote, adopted an initial resolution (resolution 13-11) setting forth the authority’s official intent to issue revenue bonds, in an aggregate principal amount not to exceed \$13,000,000, to finance the Thomas Terrace Apartments, and authorizing related actions.

The Board, by unanimous vote, discussed and approved an amended and restated resolution (resolution 13-12) setting forth the authority’s official intent to issue revenue bonds, in an aggregate principal amount not to exceed \$80,000,000, to finance the Calden Apartments multifamily rental housing project for a borrower to be formed by Affordable Housing Land Consultants, LLC and related actions..

The Board, by unanimous vote, adopted a final resolution (resolution 13-13) authorizing the issuance, sale and delivery of multifamily housing revenue bonds, in one or more series and in an aggregate principal amount not to exceed \$10,000,000, related to the financing of Los Robles Apartments in the City of Vista, California, authorizing the execution and delivery of related documents and approving actions in connection therewith.

The Board, by unanimous vote, adopted a final resolution (resolution 13-14) authorizing the issuance, sale and delivery of revenue bonds, in the maximum aggregate principal of not to exceed \$7,833,475, related to the financing of the Kings Valley Senior Apartments Project in the City of Cloverdale, California, authorizing the execution and delivery of related documents and approving actions in connection therewith.

The Board, by unanimous vote, adopted a final resolution (resolution 13-15) authorizing the execution and delivery of a revenue note, in an aggregate principal amount not to exceed \$20,000,000, related to the financing of Casa De La Paloma in the City of Glendale, California, authorizing the execution and delivery of related documents and approving actions in connection therewith.

The Board, by unanimous vote, adopted a final resolution (resolution 13-16) authorizing the execution and delivery of revenue notes, in an aggregate principal amount not to exceed \$12,500,000, related to the financing of Round Walk Village Apartments in the City of Petaluma, California, authorizing the execution and delivery of related documents and approving actions in connection therewith.

The Board, by unanimous vote, adopted a final resolution (resolution 13-17) authorizing the issuance of revenue bonds in a principal amount not to exceed \$9,750,000 to finance and refinance the construction, improvement, renovation and equipping of educational facilities for New Roads School and other matters relating thereto.

The Board, by unanimous vote, adopted a final resolution (resolution 13-18) authorizing the issuance of revenue bonds in a principal amount not to exceed \$48,000,000 to finance the construction, improvement, renovation and equipping for Community Impact Development II, LLC of a headquarters for use by the South Central Los Angeles Regional Center For Developmentally Disabled Persons, Inc., and other matters relating thereto.

The Board, by unanimous vote, adopted a resolution (resolution 13-20) authorizing the execution and delivery of a joint exercise of powers agreement relating to the Lammersville Schools Finance Authority.

The Board completed the Performance Review of Sierra Management Group, LLC including an evaluation of the competitiveness of the fees and expenses charged.

Staff discussed Administrative Issues.

The meeting was adjourned.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: February 22, 2013

Time: 12:00 p.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Ed Becker, Gordon Lee and Faye Watanabe, comprising a quorum. Ed Becker served as chair for the meeting. The meeting was called to order.

Also attending was John Stoecker, Ben Barker and Lee McCormick for Sierra Management Group L.L.C. as financial advisors to the Foundation. Ron Lee and Stephen Melikian of Jones Hall, PLC, attended as counsel to the Foundation.

There was no public comment.

The minutes of the meeting of the Board on February 1, 2013, were approved.

The Board discussed and approved the Charitable Grant Guidelines, as amended.

The Board discussed and approved, by unanimous vote, a \$2,500 grant to the Asian Pacific Islander Small Business Program.

The Board discussed and approved, by unanimous vote, a \$2,500 grant to the Herald Christian Health Center.

The Board discussed and approved, by unanimous vote, a \$2,500 grant to the Khmer Arts Academy.

The Board discussed and approved, by unanimous vote, a \$2,500 grant to the Korean American Family Service Center.

The Board discussed and approved, by unanimous vote, a \$2,500 grant to the Korean Resource Center.

The Board discussed and approved, by unanimous vote, a \$5,000 grant to the Marina Village Jazz Band.

The Board discussed and approved, by unanimous vote, a \$2,500 grant to the United Cambodian Community, Inc.

The meeting was adjourned.