



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: February 1, 2013

Time: 12:00 p.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members, Justin McCarthy, Deborah Moreno and Faye Watanabe, comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Mona Dmitrenko and Lee McCormick for Sierra Management Group L.L.C. as financial advisors to the Authority. Ron Lee of Jones Hall, PLC, attended as counsel to the Authority.

The minutes of the regular meeting of the Board on January 11, 2013, were approved.

There was no public comment.

The Board, by unanimous vote, adopted an initial resolution (resolution 13-05) setting forth the authority’s official intent to issue revenue bonds, in an aggregate principal amount not to exceed \$30,000,000, to finance the Hawthorne Apartments multifamily rental housing project for a borrower to be formed by Affordable Housing Land Consultants, LLC and related actions.

The Board, by unanimous vote, adopted an amended and restated resolution (resolution 13-06) setting forth the authority’s official intent to issue revenue bonds, in an aggregate principal amount not to exceed \$40,000,000, to finance the Calden Apartments multifamily rental housing project for a borrower to be formed by Affordable Housing Land Consultants, LLC and related actions.

The Board, by unanimous vote, adopted a final resolution(resolution 13-07) concerning the issuance, sale and delivery of revenue bonds, in an aggregate of up to \$40,402,907 principal amount of the Bonds, related to the financing of multifamily rental housing developments for properties to be owned by limited partnerships established by Eden Housing Inc. or an entity related thereto.

The Board, discussed and approved a final resolution (resolution 13-08) authorizing the issuance of revenue bonds in a principal amount not to exceed \$10,775,000 to refinance the principal portion of the California Statewide Communities Development Authority Variable Rate Demand Revenue Bonds (Tiger Woods Learning Center Foundation) Series 2006 and other matters relating thereto.

The Board discussed and approved initial preparation for commercial PACE program.

The Board completed the Performance Review of Sierra Management Group, LLC including an evaluation of the competitiveness of the fees and expenses charged.

The Board discussed and approved the amendment to the Sierra Management Group, LLC Professional Services Agreement.

Staff discussed Administrative Issues.

The meeting was adjourned.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: February 1, 2013

Time: 12:00 p.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Justin McCarthy, Deborah Moreno and Faye Watanabe, comprising a quorum. Justin McCarthy served as chair for the meeting. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Mona Dmitrenko and Lee McCormick for Sierra Management Group L.L.C. as financial advisors to the Foundation. Ron Lee of Jones Hall, PLC, attended as counsel to the Foundation.

There was no public comment.

The minutes of the meeting of the Board on January 11, 2013, were approved.

The Board discussed and approved the amendment to the Sierra Management Group, LLC Professional Services Agreement.

The Board requested to continue the discussion and approval of the Charitable Grant Guidelines discussion.

The Board discussed and approved, by unanimous vote, \$15,000 grant to the Bishop Mora Salesian College Preparatory School.

The meeting was adjourned.



MINUTES

Regular Meeting of the Board of the California Foundation for Public Facilities (the “Foundation”)

Date: February 1, 2013

Time: 12:00 p.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Justin McCarthy, Deborah Moreno and Faye Watanabe, comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Mona Dmitrenko and Lee McCormick for Sierra Management Group L.L.C. as financial advisors to the Authority. Ron Lee of Jones Hall, PLC, attended as counsel to the Foundation.

There was no public comment.

The minutes of the regular meeting of the Board on January 11, 2013, were approved.

The Board discussed and approved the amendment to the Sierra Management Group, LLC Professional Services Agreement.

The meeting was adjourned.