



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: February 6, 2015

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Justin McCarthy, Paula Connors and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Steve Melikian and Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the regular meeting of the Board on January 16, 2015, were discussed and approved. Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-002) to issue up to \$22,000,000 in multi-family housing revenue bonds for Ivy at College Park II, LP (Ivy at College Park Apartments), City of Chino, County of San Bernardino.
Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-013) to issue up to \$24,000,000 in multi-family housing revenue bonds for APEC International, LLC (Swansea Park II Apartments), City of Los Angeles, County of Los Angeles.
Motion by Watanabe; Seconded by Connors; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-014) to issue up to \$12,000,000 in multi-family housing revenue bonds for Garden Grove Housing Partners, LP (United Methodist Church Apartments), City of Garden Grove, County of Orange
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-015) to issue up to \$7,000,000 in multi-family housing revenue bonds for Jamboree Housing Corporation or Affiliate (Briar Crest Apartments), City of Garden Grove, County of Orange.
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-016) to issue up to \$11,000,000 in multi-family housing revenue bonds for Park Sunset Community Partners, LP (Park Sunset Apartments), City and County of San Francisco.

Motion by McCarthy; Seconded by Connors; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-017) to issue up to \$23,000,000 in multi-family housing revenue bonds for Monterra Redwoods Wheeler LP (Monterra Village, Redwoods, Wheeler Manor Apartments), City of Gilroy, County of Santa Clara.

Motion by Connors; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-118) to issue up to \$6,105,000 in multi-family housing revenue bonds for AMCAL Rancho California Fund, L.P. (Rancho California Apartments), City of Temecula, County of Riverside.

Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-119) to issue up to \$10,000,000 in Industrial Revenue Bonds for Rudolph Foods Company, Inc. (Rudolph Foods Company, Inc.) City of Beaumont, County of Riverside.

Motion by Watanabe; Seconded by McCarthy; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Watanabe; Seconded by Connors; Motion carries by unanimous vote without abstentions.



MINUTES

Special Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: February 6, 2015

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Justin McCarthy, Paula Connors and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Steve Melikian and Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-020) to issue up to \$13,000,000 in multi-family housing revenue bonds for 19th Street Seniors, LP (19th Street Seniors Apartments), City of Bakersfield, County of Kern.

Motion by McCarthy; Seconded by Watanabe; Motion carries.

The meeting was adjourned.

Motion by Watanabe; Seconded by Connors; Motion carries by unanimous vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: February 6, 2015

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Paula Connors, Justin McCarthy and Faye Watanabe, comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Steve Melikian and Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on January 16, 2015 were discussed and approved. Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board received the Executive Director’s Report.

The meeting was adjourned.

Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.