



---

## MINUTES

---

### **Regular Meeting of the Board of California Municipal Finance Authority (the “Authority”)**

**Date: February 4, 2011**

**Time: 12:00 p.m.**

**Location: 555 S. Flower Street, 31<sup>st</sup> Floor, Los Angeles, CA 90071  
1221 Oak Street, Suite 555, Oakland, CA 94612  
2130 E. 4<sup>th</sup> Street, Santa Ana, CA 92705**

In attendance at the Authority’s meeting were Board members Ed Becker, Gordon Lee, Deborah Moreno, Stephen Walsh and Faye Watanabe, comprising a quorum. Gordon Lee acted as Chair of the meeting.

Also attending was John Stoecker, Lee McCormick and Ben Barker for Sierra Management Group L.L.C. as financial advisors to the Authority. Laurie Altschul and Harriet Welch of Squire, Sanders & Dempsey L.L.P., attended as counsel to the Authority.

The minutes of the meeting of the Board on January 14, 2011 were approved. Copies of the posted Agendas of the meetings are attached to these minutes.

The Board, by unanimous vote, approved an initial resolution (resolution 11-11) making determinations with respect to the financing of a multifamily rental housing development for Los Robles Associates, L.P. or a limited partnership to be established by EAH Inc., declaring its intent to reimburse approximately \$18,000,000 of certain expenditures from proceeds of indebtedness, and authorizing related actions.

The Board, by unanimous vote, approved an initial resolution (resolution 11-12) authorizing an application to the California Debt Limit Allocation Committee to permit the issuance of qualified residential rental project bonds and declaration of official intent to reimburse certain expenditures from proceeds of indebtedness, in an aggregate principal amount not to exceed \$4,000,000 for the Countryway Apartments and Midland Manor Apartments.

The Board, by unanimous vote, approved an initial resolution (resolution 11-13) authorizing an application to the California Debt Limit Allocation Committee to permit the issuance of qualified residential rental project bonds and declaration of official intent to reimburse certain expenditures from proceeds of indebtedness, in an aggregate principal amount not to exceed \$4,000,000 for the Conquistador Villa Apartments and Huron Garden Apartments.

The Board, by unanimous vote, approved a final resolution (resolution 11-14) authorizing the issuance, sale and delivery of an approximately \$12,000,000 of revenue bonds related to the financing of the 636 El Camino Phase II Apartments Project in the City Of South San Francisco, California, authorizing the execution and delivery of related documents and approving actions in connection therewith.

The Board, by unanimous vote, approved an initial resolution (resolution 11-15) authorizing the issuance of insured revenue bonds in an amount not to exceed \$6,000,000 and the loan of the proceeds thereof for the financing of facilities for Southern California Development Corporation of VOA, Inc. and approving other related documents and actions.

The Board, by unanimous vote, approved a resolution (resolution 11-16) approving the purchase of Mayers Memorial Hospital District General Obligation Bonds, 2010 election, 2011 Series A, in the aggregate principal amount of not to exceed \$7,000,000, authorizing the purchase and sale of such bonds upon certain terms and conditions and taking other actions relating thereto.

Staff discussed Administrative Issues.

The meeting was adjourned.



---

## MINUTES

---

### **Regular Meeting of the Board of California Foundation for Stronger Communities (the “Foundation”)**

**Date: February 4, 2011**

**Time: 12:00 p.m.**

**Location: 555 S. Flower Street, 31<sup>st</sup> Floor, Los Angeles, CA 90071  
1221 Oak Street, Suite 555, Oakland, CA 94612  
2130 E. 4<sup>th</sup> Street, Santa Ana, CA 92705**

In attendance at the Authority’s meeting were Board members Ed Becker, Gordon Lee, Deborah Moreno, Stephen Walsh and Faye Watanabe, comprising a quorum. Gordon Lee acted as Chair of the meeting.

Also attending was John Stoecker, Lee McCormick and Ben Barker for Sierra Management Group L.L.C. as financial advisors to the Foundation. Harriet Welch and Laurie Altschul of Squire, Sanders & Dempsey L.L.P., attended as counsel to the Foundation.

The minutes of the meeting of the Board on January 14, 2011 were amended and approved. A copy of the posted Agenda of the meeting is attached to these Minutes.

The Board discussed and approved, by unanimous vote, a \$15,000 charitable donation to Coastside Hope.

The Board discussed and approved, by unanimous vote, a \$15,000 charitable donation to Bay Area Outreach & Recreation Program.

The Board discussed and approved, by unanimous vote, a \$15,000 charitable donation to Niroga.

The Board discussed and approved, by unanimous vote, a \$15,000 charitable donation to Building Blocks for Kids.

The Board discussed and approved, by unanimous vote, a \$20,000 charitable donation to Good Sheppard Center.

The Board discussed and approved, by unanimous vote, a \$5,000 charitable donation to Koreatown Youth & Community Center.

The Board discussed and approved, by unanimous vote, a \$5,000 charitable donation to Asian Pacific American Dispute Resolution Center.

The Board discussed and approved, by unanimous vote, a \$5,000 charitable donation to Pilipino.

The Board discussed and approved, by unanimous vote, a \$5,000 charitable donation to Southeast Asian Community Alliance.

The Board discussed and approved, by unanimous vote, a \$5,000 charitable donation to Asian Pacific American Legal Center.

The meeting was adjourned.