



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: January 11, 2013

Time: 12:00 p.m.

**Location: 555 S. Flower Street, 31st Floor, Los Angeles, CA 90071
City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Authority’s meeting were Board Members Ed Becker, Justin McCarthy, Deborah Moreno and Faye Watanabe, comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Mona Dmitrenko and Lee McCormick for Sierra Management Group L.L.C. as financial advisors to the Authority. Ron Lee of Jones Hall, PLC, attended as counsel to the Authority.

The minutes of the regular and special meetings of the Board on December 7, 2012, were approved.

There was no public comment.

The Board, by unanimous vote, adopted an initial resolution (resolution 13-01) making determinations with respect to the financing of a multifamily rental housing development for a limited partnership to be established by Eden Housing, Inc. or an affiliate of Eden Housing, Inc., declaring its intent to reimburse certain expenditures from proceeds of indebtedness, in an aggregate of up to \$9,000,000 principal amount of the Bonds, and authorizing related actions.

The Board, by unanimous vote, adopted a final resolution (resolution 13-02) authorizing the issuance of revenue bonds in a principal amount not to exceed \$8,922,815 to finance the acquisition and rehabilitation of a multifamily rental housing project currently known as Del Prado & Delta Manor Apartments for DP-DM Housing Partners, L.P., and other matters relating thereto.

The Board, by unanimous vote, adopted a final resolution (resolution 13-03) authorizing a loan in a principal amount not to exceed \$15,000,000 to finance and refinance the cost of acquiring, improving, renovating, remodeling, furnishing and equipping certain property for YMCA of Silicon Valley and other matters relating thereto.

The Board, discussed and approved California Housing Consortium, California Society of Municipal Finance Officers, Council of Development Finance Agencies, GFOA, Healthcare Financial Management Association, Housing California, Kennedy, Commission, Non-Profit Housing Association of Northern California, SCANPH and San Diego Housing memberships.

The Board discussed and approved the retention of Jones Hall, PLC as Issuer’s Counsel / Special Counsel.

The Board, by unanimous vote, adopted a final resolution (resolution 13-04) approving the 2013 Regular Meeting Schedule.

The Board discussed and approved the Audit Subcommittee consisting of Deborah Moreno and Ed Becker, the BSA Subcommittee consisting of Gordon Lee and Deborah Moreno, the Finance Subcommittee consisting of Ed Becker and Deborah Moreno and the Professional Services Subcommittee consisting of Gordon Lee and Justin McCarthy.

The Board received the Treasurer's Report

Staff discussed Administrative Issues.

The meeting was adjourned.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: January 11, 2013

Time: 12:00 p.m.

**Location: 555 S. Flower Street, 31st Floor, Los Angeles, CA 90071
City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Foundation’s meeting were Board Members Ed Becker, Justin McCarthy, Deborah Moreno and Faye Watanabe, comprising a quorum. Ed Becker served as chair for the meeting. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Mona Dmitrenko and Lee McCormick for Sierra Management Group L.L.C. as financial advisors to the Foundation. Ron Lee of Jones Hall, PLC, attended as counsel to the Foundation.

There was no public comment.

The minutes of the meeting of the Board on December 7, 2012, were approved.

The Board unanimously approved the removal of Gordon Lee as Chair, Deborah Moreno as Vice Chair, Justin McCarthy as Treasurer, Edward J. Becker as Secretary & Assistant Treasurer and Faye Watanabe as Director for the Board of the CMFA.

The Board unanimously approved Deborah Moreno as Chair, Justin McCarthy as Vice Chair and Assistant Treasurer, Edward Becker as Treasurer, Faye Watanabe as Secretary and Gordon Lee as Director of the Board of the CMFA.

The Board unanimously approved the removal of Edward Becker as Chair and Assistant Treasurer, Deborah Moreno as Vice Chair, Justin McCarthy as Treasurer, Faye Watanabe as Secretary and as Gordon Lee as Director for the Board of the CFSC.

The Board unanimously approved Justin McCarthy as Chair, Faye Watanabe as Vice Chair, Edward Becker as Treasurer, Gordon Lee as Secretary and Assistant Treasurer, and Deborah Moreno as Director of the Board of the CFSC.

The Board unanimously approved the removal of Edward Becker as Chair and Assistant Treasurer, Deborah Moreno as Vice Chair, Justin McCarthy as Treasurer, Faye Watanabe as Secretary and as Gordon Lee as Director for the Board of the CFPF.

The Board unanimously approved Justin McCarthy as Chair, Faye Watanabe as Vice Chair, Edward Becker as Treasurer, Gordon Lee as Secretary and Assistant Treasurer, and Deborah Moreno as Director of the Board of the CFPF.

Justin McCarthy assumed the position as Chair.

The Board discussed and approved the Audit Subcommittee consisting of Deborah Moreno and Ed Becker, the, BSA Subcommittee consisting of Gordon Lee and Deborah Moreno, the Finance Subcommittee consisting of Ed Becker and Deborah Moreno and the Professional Services Subcommittee consisting of Gordon Lee and Justin McCarthy.

The Board, by unanimous vote, resolution (resolution 13-01) approving the 2013 Regular Meeting Schedule.

The Board discussed and approved, by unanimous vote, \$20,000 grant to Caterina's Club.

The Board discussed and approved, by unanimous vote, a \$15,000 grant to Eskaton Foundation, restricted to the Sayonara Center.

The meeting was adjourned.



MINUTES

**Regular Meeting of the Board of the
California Foundation for Public Facilities
Date: January 11, 2013**

Time: 12:00 p.m.

**Location: 555 S. Flower Street, 31st Floor, Los Angeles, CA 90071
City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Foundation's meeting were Board Members Ed Becker, Justin McCarthy, Deborah Moreno and Faye Watanabe, comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Mona Dmitrenko and Lee McCormick for Sierra Management Group L.L.C. as financial advisors to the Authority. Ron Lee of Jones Hall, PLC, attended as counsel to the Authority.

There was no public comment.

The minutes of the regular meeting of the Board on November 2, 2012, were approved.

The Board, by unanimous vote, resolution (resolution 13-01) approving the 2013 Regular Meeting Schedule.

The Board discussed and approved the Audit Subcommittee consisting of Deborah Moreno and Ed Becker, the BSA Subcommittee consisting of Gordon Lee and Deborah Moreno, the Finance Subcommittee consisting of Ed Becker and Deborah Moreno and the Professional Services Subcommittee consisting of Gordon Lee and Justin McCarthy.

The Board received the Treasurer's Report.

The meeting was adjourned.