



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: May 22, 2015

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Bob Adams, Justin McCarthy and Deborah Moreno, comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick and Anthony Stubbs for Sierra Management Group LLC attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the regular meeting and special of the Board on May 1, 2015 were discussed and approved. Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-057) to issue up to \$57,000,000 in multi-family housing revenue bonds for Laurel Grove Lane, LP (Laurel Grove Lane Apartments), City of San Jose, County of Santa Clara.

Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-058) to issue up to \$10,000,000 in multi-family housing revenue bonds for Lancaster 637, L.P. (Avenida Crossing Apartments), City of Lancaster, County of Los Angeles.

Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-059) to issue up to \$28,500,000 in multi-family housing revenue bonds for Aliso Viejo 621, L.P. (Vintage Aliso Apartments), City of Aliso Viejo, County of Orange.

Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-060) to issue up to \$450,000,000 in health care facilities revenue bonds for Community Hospitals of Central California (Community Medical Centers), Cities of Clovis and Fresno, County of Fresno.

Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-061) to issue up to \$12,000,000 in health and medical facility revenue bonds for Omni Family Health, Inc. (Omni Family Health), City of Bakersfield, County of Kern.

Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-062) to issue up to \$85,000,000 in educational revenue bonds for California Baptist University (California Baptist University), City of Riverside, County of Riverside.

Motion by Adams; Seconded by McCarthy; Motion carries.

The Board discussed and approved consent items.

Motion by McCarthy; Seconded by Adams; Motion carries.

The Board received the Executive Director's Report.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by McCarthy; Seconded by Adams; Motion carries by unanimous vote without abstentions.



MINUTES

Special Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: May 22, 2015

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Bob Adams, Justin McCarthy and Deborah Moreno, comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

There was no public comment.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-063) to issue up to \$25,000,000 in multi-family housing revenue bonds for Colorado Park, L.P. (Colorado Park Apartments), City of Palo Alto, County of Santa Clara.

Motion by Adams; Seconded by McCarthy; Motion carries.

The Board discussed and approved sponsorship of the California City Management Foundation.

Motion by McCarthy; Seconded by Adams Motion carries by unanimous vote without abstentions.

The meeting was adjourned.

Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: May 22, 2015

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Bob Adams, Justin McCarthy Deborah Moreno, comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on May 1, 2015 were discussed and approved. Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$10,000 grant to Boys and Girls Club of Manteca and Lathrop. Motion by Adams; Seconded by Moreno; Motion carries.

The Board received the Executive Director’s Report.

The meeting was adjourned. Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Public Facilities (the “Foundation”)

Date: May 22, 2015

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Bob Adams, Justin McCarthy and Deborah Moreno, comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on February 6, 2015 were discussed and approved. Motion by Adams; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Board announced that they would enter into a closed session to discuss item number 4 on the agenda.

The Board entered closed session.

The Board completed the closed session without taking any action and reconvened in open session.

The meeting was adjourned.

Motion by Adams; Seconded by Moreno; Motion carries by unanimous vote without abstentions.