



---

## MINUTES

---

### **Regular Meeting of the Board of California Municipal Finance Authority (the "Authority")**

**Date: November 12, 2010**

**Time: 12:00 p.m.**

**Location: 555 S. Flower Street, 31<sup>st</sup> Floor, Los Angeles, CA 90071  
2130 E. 4<sup>th</sup> Street, Santa Ana, CA 92705**

In attendance at the Authority's meeting were Board Members Ed Becker, Gordon Lee, Deborah Moreno and Faye Watanabe comprising a quorum. Faye Watanabe acted as Chair of the meeting.

Also attending was John Stoecker, Lee McCormick and Ben Barker for Sierra Management Group L.L.C. as financial advisors to the Authority. Laurie Altschul and Harriet Welch of Squire, Sanders & Dempsey L.L.P., attended as counsel to the Authority.

The minutes of the meeting of the Board on October 29, 2010 were amended and approved. Copies of the posted Agendas of the meetings are attached to these minutes.

Members of the public were given the opportunity to speak.

The Board, by unanimous vote, approved a final resolution (resolution 10-82) authorizing the issuance of refunding revenue bonds in an aggregate principal amount not to exceed \$180,000,000, to refund in full certain previously issued bonds that were issued for the benefit of Azusa Pacific University to finance and/or refinance the acquisition, construction and equipping of certain educational facilities and authorizing the execution and delivery by the Authority of certain documents and agreements in connection therewith, and authorizing and approving other matters relating thereto.

The Board, by unanimous vote, approved a final resolution (resolution 10-83) authorizing the issuance of revenue bonds in a principal amount not to exceed \$73,000,000 to finance and refinance the construction, improvement, renovation and/or equipping of a certain educational facilities for University of La Verne and/or affiliates or subsidiaries thereof and other matters relating thereto.

The Board, by unanimous vote, approved a final resolution (resolution 10-84) authorizing the execution and delivery of a master loan agreement evidencing one or more loans in a principal amount not to exceed \$3,000,000 to refinance the acquisition, construction, improvement, renovation and equipping of educational facilities for the Children's School for Child-Centered Education, Inc. and other matters relating thereto.

The Board, by unanimous vote, approved a final resolution (resolution 10-85) authorizing the issuance of a revenue bond in a principal amount not to exceed \$4,000,000 to finance the acquisition and installation of manufacturing facilities for Centinela Feed, Inc. (or an affiliate) and other matters relating thereto.

The Board, by unanimous vote, approved a final resolution (resolution 10-86) authorizing the issuance of a revenue bond in a principal amount not to exceed \$3,000,000 to finance the acquisition of a manufacturing facility for Cardenas Three, LLC (or an affiliate) and other matters relating thereto.

The Board, by unanimous vote, approved a resolution (resolution 10-87) approving a Regular Meeting Schedule for 2011.

The Board, by unanimous vote, approved a resolution (resolution 10-88) approving the amendment of a loan agreement with BTL Machine relating to the Authority's \$5,200,000 tax-exempt industrial revenue bond (BTL Machine Project), Series 2010, and other matters relating thereto.

Stephen Kassak from Cashuk, Wiseman, Goldberg, Birnbaum & Salem, LLP, phoned in as an auditor to the "Authority" and "Foundation".

Staff excused themselves as Stephen Kassak reviewed the audit of the "Authority" and "Foundation".

Staff returned to the meeting and no action took place.

Staff discussed Administrative Issues.

The meeting was adjourned.



---

## MINUTES

---

### **Regular Meeting of the Board of California Foundation for Public Facilities (the “Foundation”)**

**Date: November 12, 2010**

**Time: 12:00 p.m.**

**Location: 555 S. Flower Street, 31<sup>st</sup> Floor, Los Angeles, CA 90071  
2130 E. 4<sup>th</sup> Street, Santa Ana, CA 92705**

In attendance at the Foundation meeting were Board Members Ed Becker, Gordon Lee, Deborah Moreno, Faye Watanabe, comprising a quorum. Gordon Lee acted as Chair of the meeting.

Also attending was John Stoecker, Lee McCormick and Ben Barker for Sierra Management Group L.L.C. as financial advisors to the Foundation. Harriet Welch and Laurie Altschul of Squire, Sanders & Dempsey L.L.P., attended as counsel to the Foundation.

Members of the public were given the opportunity to speak.

The Board unanimously approved a Ratification of resolution 10-1 adopted October 29, 21010 adopting the bylaws of the California Foundation for Public Facilities.

The Board, by unanimous vote, approved a resolution (resolution 10-3) approving a Regular Meeting Schedule for 2011.

The meeting was adjourned.



---

## MINUTES

---

### **Regular Meeting of the Board of California Foundation for Stronger Communities (the “Foundation”)**

**Date: November 12, 2010**

**Time: 12:00 p.m.**

**Location: 555 S. Flower Street, 31<sup>st</sup> Floor, Los Angeles, CA 90071  
2130 E. 4<sup>th</sup> Street, Santa Ana, CA 92705**

In attendance at the Foundation meeting were Board Members Ed Becker, Gordon Lee, Deborah Moreno, and Faye Watanabe, comprising a quorum. Gordon Lee acted as Chair of the meeting.

Also attending was John Stoecker, Lee McCormick and Ben Barker for Sierra Management Group L.L.C. as financial advisors to the Foundation. Harriet Welch and Laurie Altschul of Squire, Sanders & Dempsey L.L.P., attended as counsel to the Foundation.

The minutes of the meeting of the Board on October 29, 2010 were amended and approved. A copy of the posted Agenda of the meeting is attached to these Minutes.

Members of the public were given the opportunity to speak.

The Board discussed and approved, by unanimous vote, a \$10,000 charitable donation to Bayfront Youth & Family Services.

The Board discussed and approved, by unanimous vote, a \$20,000 charitable donation to Daniel Hernandez Youth Foundation.

The Board discussed and approved, by unanimous vote, a \$7,000 charitable donation to Asian Pacific Women’s Center.

The Board discussed and approved, by a 3-1 vote, a \$5,000 charitable donation to Ties for Adoption (Family).

The Board, by unanimous vote, approved a resolution (resolution 10-03) approving a Regular Meeting Schedule for 2011.

The meeting was adjourned.