



MINUTES

Regular Meeting of the Board of California Municipal Finance Authority (the “Authority”)

Date: April 16, 2010

Time: 12:00 p.m.

Location: 555 S. Flower Street, 31st Floor, Los Angeles, CA 90071

2130 E. 4th Street, Santa Ana, CA 92705

In attendance at the Authority meeting were Board members Ed Becker, Faye Watanabe and Joya De Foor, comprising a quorum. Ed Becker acted as Chair of the meeting.

Also attending was John Stoecker and Ben Barker with Lee McCormick phoning in for Sierra Management Group L.L.C. as financial advisors to the Authority. Harriet Welch and Laurie Altschul of Squire, Sanders & Dempsey L.L.P., attended as counsel to the Authority.

The minutes of the meeting of the Board on April 7, 2010 were approved. Copies of the posted Agendas of the meetings are attached to these minutes.

The Board, by unanimous vote, approved a resolution (resolution 10-16) authorizing the execution and delivery of a joint exercise of powers agreement by and between the California Municipal Finance Authority and the Marin Municipal Water District.

Board member Gordon Lee joined the meeting.

The Treasurer’s Report was given.

Staff discussed Administrative Issues.

The meeting was adjourned.



MINUTES

Regular Meeting of the Board of California Foundation for Stronger Communities (the “Foundation”)

Date: April 16, 2010

Time: 12:00 p.m.

Location: 555 S. Flower Street, 31st Floor, Los Angeles, CA 90071

2130 E. 4th Street, Santa Ana, CA 92705

In attendance at the Foundation meeting were Ed Becker, Gordon Lee, Joya De Foor and Faye Watanabe, comprising a quorum. Faye Watanabe acted as Chair of the meeting.

Also attending was John Stoecker and Ben Barker with Lee McCormick phoning in for Sierra Management Group L.L.C. as financial advisors to the Foundation. Harriet Welch and Laurie Altschul of Squire, Sanders & Dempsey L.L.P., attended as counsel to the Foundation.

The minutes of the meeting of the Board on April 7, 2010 were approved. A copy of the posted Agenda of the meeting is attached to these Minutes.

The Board discussed charitable donations.

The Board, by unanimous vote, approved a resolution (resolution 10-02) authorizing the CFSC to move forward with the formation of an affiliate nonprofit public benefit corporation and authorizing any and all actions in connection therewith.

Treasurer’s Report was given.

The Board accepted Eric Iwafuchi’s request to resign as an alternate member of the Board of the CFSC.

The meeting was adjourned.