



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: August 8, 2014

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno, and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Steve Melikian and Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the regular meetings of the Board on July 18, 2014, were approved.

Motion by Adams Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.

There was no public comment.

The Board, by unanimous roll call vote, without abstentions, adopted an initial resolution (resolution 14-057) for FCD Ursitti Temple, LLC (3200 Temple Street Apartments), City of Los Angeles, County of Los Angeles to issue up to \$15,000,000 in multi-family housing debt obligations.

Motion by Watanabe Seconded by McCarthy; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted an initial resolution (resolution 14-059) to issue up to \$6,000,000 in multi-family housing debt obligations for Gosswood Housing Associates II (Marcus Garvey Common Apartments), City of Oakland, County of Alameda.

Motion by McCarthy Seconded by Watanabe; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted an initial resolution (resolution 14-060) to issue up to \$16,000,000 in multi-family housing debt obligations for Gosswood Housing Associates III (Hismen Hin-Nu Terrace Apartments), Oakland, County of Alameda.

Motion by Connors Seconded by Adams; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted a final resolution (resolution 14-061) authorizing the issuance, sale and delivery of revenue bonds for up to an \$11,000,000 for Sharmon Palms Lane Associates, LP (Sharmon Palms Lane Apartments), City of Campbell, County of Santa Clara, California.

Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted a final resolution (resolution 14-062) authorizing the issuance, sale and delivery of revenue bonds for up to a \$7,500,000 for Royal Vista Terrace Apartments, LP (Royal Vista Terrace Apartments), City of Duarte, County of Los Angeles, California.
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted a final resolution (resolution 14-063) authorizing a tax-exempt loan for up to \$12,900,000 for Kehillah Jewish High School (Kehillah Jewish High School), City of Palo Alto, County of Santa Clara, California.
Motion by Connors; Seconded by Watanabe; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.
Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: August 8, 2014

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Foundation’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno, and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Steve Melikian and Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on July 18, 2014 were discussed and approved. Motion by Connors Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.

There was no public comment.

The Board, by unanimous roll call vote, approved a \$20,000 grant to Oak Grove Institute Foundation, Inc. Motion by Moreno; Seconded by Connors; Motion carries.

The Board, by unanimous roll call vote, approved a \$12,500 grant to Rob Dyrdek DC Shoes Skate Plaza Foundation. Motion by Moreno; Seconded by Adams; Motion carries.

The Board, by unanimous roll call vote, approved a \$10,000 grant to Futures Explored, Inc. Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous roll call vote, approved a \$10,000 grant to The Gary Center. Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous roll call vote, approved a \$10,000 grant to Poverello House. Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous roll call vote, approved a \$10,000 grant to Women’s Center - Youth & Family Services. Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous roll call vote, approved a \$2,500 grant to Youth Connections. Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous roll call vote, approved a \$10,000 grant to Wildlife Care Association.
Motion by Connors; Seconded by Moreno; Motion carries.

The Board received the Executive Director's Report.

The meeting was adjourned.

Motion by Moreno, Seconded by Adams; Motion carries by unanimous roll call vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Public Facilities (the “Foundation”)

Date: August 8, 2014

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Foundation’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno, and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Steve Melikian and Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on July 18, 2014, were approved.
Motion by Moreno; Seconded by Adams; Motion carries by unanimous roll call vote without abstentions.

There was no public comment.

The Board received the Executive Director Report.

The meeting was adjourned.
Motion by Moreno; Seconded by Adams; Motion carries by unanimous roll call vote without abstentions.