



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: March 21 2014

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Authority’s meeting were Board Members Paula Connors, Justin McCarthy and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the regular meetings of the Board on February 28, 2014, were approved.
Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous roll call vote without abstentions.

There was no public comment.

The Board, by unanimous roll call vote, without abstentions, adopted an initial resolution (resolution 14-015) authorizing up to \$23,000,000 in multi-family housing debt obligations for Related Palo Alto, LLC (Stanford Apartments), City of Palo Alto, County of Santa Clara.
Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted an initial resolution (resolution 14-016) authorizing up to \$13,000,000 in multi-family housing debt obligations for EAH, LLC (Stonebridge Apartments) City of St. Helena, County of Sonoma.
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted amended and restated resolution (resolution 14-017) authorizing up to \$50,000,000 in multi-family housing debt obligations for Pacific West Communities, LLC (Cerise Apartments), City of Hawthorne, County of Los Angeles.
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted amended and restated resolution (resolution 14-018) authorizing up to \$50,000,000 in multi-family housing debt obligations for Menlo Capital Group, LLC (Westridge Apartments), City of Richmond, County of Contra Costa.
Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted a final resolution (resolution 14-019) authorizing the execution and delivery of multifamily housing revenue notes in an aggregate principal amount not to exceed \$6,200,000 related to the financing of MidPen Housing, LLC (Main Street Apartments), City of Half Moon Bay, County of San Mateo.

Motion by Connors; Seconded by McCarthy; Motion carries

The Board, by unanimous roll call vote, without abstentions, adopted a final resolution (resolution 14-020) authorizing the execution and delivery of multifamily housing revenue notes in an aggregate principal amount not to exceed \$13,325,000 related to the financing of Strawberry Creek Lodge, LP (Strawberry Creek Lodge Apartments), City of Berkeley, County of Alameda.

Motion by Watanabe; Seconded by Connors; Motion carries

The Board, agreed to continue the Additional Conflicts of Interest Policy discussion until the next board meeting.

The Board, by unanimous roll call vote, without abstentions, discussed and approved alternate Authority Counsel.

Motion by Watanabe; Seconded by Connors; Motion carries

The Board, agreed to continue the Extension of Executive Director discussion until the next board meeting.

The Board, by unanimous roll call vote, without abstentions, Sponsorship of Gonsalves Client Cities Legislative Appreciation Dinner.

Motion by Connors; Seconded by McCarthy; Motion carries

The Board, by unanimous roll call vote, without abstentions, discussed and approved California Housing Consortium Annual Policy Forum & California Housing Hall of Fame Awards Sponsorship.

Motion by Watanabe; Seconded by McCarthy; Motion carries

The Board, by unanimous roll call vote, without abstentions, discussed and approved a Letter to the House Ways & Means Committee.

Motion by Connors; Seconded by Watanabe; Motion carries

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Connors; Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.



MINUTES

Special Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: March 21 2014

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Authority’s meeting were Board Members Paula Connors, Justin McCarthy, and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

There was no public comment.

The Board, by unanimous roll call vote, without abstentions, adopted an initial resolution (resolution 14-021) authorizing up to \$20,000,000 in multi-family housing debt obligations for AMCAL Enterprises, Inc. (Pacific Pointe Apartments), City of San Francisco, County of San Francisco.
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The meeting was adjourned.

Motion by Connors, Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: February 28, 2014

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Authority’s meeting were Board Members Paula Connors, Justin McCarthy, and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on February 7, 2014 and February 28, 2014 were discussed and approved.

Motion by Connors; Seconded by Watanabe; Motion carries by unanimous roll call vote with no abstentions.

There was no public comment.

The Board continued the additional Conflicts of Interest Policy until the next board meeting.

Motion by Watanabe; Seconded by Connors; Motion carries by unanimous roll call vote without abstentions.

The Board continued the updated Charitable Grant Guidelines until the next board meeting.

The Board, by unanimous roll call vote, approved a \$20,000 grant to Patriots and Paws.

Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous roll call vote, approved a \$20,000 grant to the Seal-Naval Special Warfare Foundation.

Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board received the Executive Director’s Report.

The meeting was adjourned.

Motion by Watanabe, Seconded by Connors; Motion carries by unanimous roll call vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Public Facilities (the “Foundation”)

Date: March 21, 2014

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Authority’s meeting were Board Members Paula Connors, Justin McCarthy, and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on February 28, 2014, were approved.
Motion by Watanabe; Seconded by Connors; Motion carries by unanimous roll call vote without abstentions.

There was no public comment.

The Board continued the discussion and approval of the Conflict of Interest Policy until the next board meeting.

The Board received the Executive Director Report.

The meeting was adjourned.
Motion by Connors; Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.